

GOLD CORPORATION, DEBT COLLECTION POLICY

2373. Mrs C.L. Edwardes to the Minister representing the Minister for Racing and Gaming

I refer the Minister to question on notice No. 2028, asked on 16 September 2003, and ask -

For the company listed by the Gold Corporation with a debt over \$10,000 -

- (a) what was the cause of the debt;
- (b) what action was taken to recover the debt;
- (c) if the company is still in operation, has a repayment schedule been put in place to recover the debt; and
- (d) if not, why not?

Mr E.S. RIPPER replied:

- (a) Sales of precious metal products on agreed credit terms to Advance Aust Jewellery.
- (b) Normal commercial debt collection procedures.
- (c) Debt dated back to 1998. Balance of \$17,197 as noted in PQ2028 written off in March 2001 after partial recovery of debt
- (d) Not applicable